

Schedule of Federal Debt

Managed by the Bureau of the Public Debt

For the period from September 30, 2006 through January 31, 2007 - Unaudited

(Dollars in Millions)

	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of September 30, 2006	4,843,121	41,119	(40,165)	3,649,853	45,726	(1,159)
Increases						
Borrowings from the Public	1,473,314		(15,854)			
Net Increase in Intragovernmental Debt Holdings				129,747		6,270
Accrued Interest (Note 4)		54,551			60,940	
Total Increases	1,473,314	54,551	(15,854)	129,747	60,940	6,270
Decreases						
Repayments of Debt Held by the Public	1,402,474					
Interest Paid		48,121			86,368	
Net Amortization (Note 4)			(16,876)			1,317
Total Decreases	1,402,474	48,121	(16,876)	0	86,368	1,317
Balance as of January 31, 2007	\$4,913,961	\$47,549	(\$39,143)	\$3,779,600	\$20,298	\$3,794

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For the month of January 2007 - Unaudited

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	Federal Debt					
	Held by the Public			Intragovernmental Debt Holdings		
	Principal (Note 2)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)	Principal (Note 3)	Accrued Interest Payable	Net Unamortized Premiums/ (Discounts)
Balance as of December 31, 2007	4,901,047	45,517	(39,623)	3,765,178	5,220	4,856
Increases						
Borrowings from the Public	338,284		(3,665)			
Net Increase in Intragovernmental Debt Holdings				14,422		(169)
Accrued Interest		14,316			15,876	
Total Increases	338,284	14,316	(3,665)	14,422	15,876	(169)
Decreases						
Repayments of Debt Held by the Public	325,370					
Interest Paid		12,284			798	
Net Amortization			(4,145)			893
Total Decreases	325,370	12,284	(4,145)	0	798	893
Balance as of January 31, 2007	\$4,913,961	\$47,549	(\$39,143)	\$3,779,600	\$20,298	\$3,794

Notes to the Schedule of Federal Debt Managed by the Bureau of the Public Debt
For the month ended January 31, 2007 - Unaudited
(Dollars in Millions)

Note 1. Significant Accounting Policies

The full version of the Notes are included in the audited Schedules of Federal Debt prepared at fiscal year end September 30. For informational purposes, the tables and numbers of the Notes are published each month. These standards meet the requirements for the Consolidated Financial Statements according to General Accepted Accounting Principles (GAAP).

Note 2. Federal Debt Held by the Public

As of January 31, 2007, Federal Debt Held by the Public consisted of the following:

	January 31, 2007	
	Amount	Average Interest Rates
Marketable:		
Treasury Bills	\$928,217	5.0%
Treasury Notes	2,458,553	4.3%
Treasury Bonds	530,550	7.6%
Treasury Inflation-Protected Securities	410,832	2.3%
Total Marketable	<u>\$4,328,152</u>	
Nonmarketable	585,809 *	4.9%
Total Federal Debt Held by the Public:	<u><u>\$4,913,961</u></u>	

*Nonmarketable Securities consisted of the following:

Domestic Series	\$29,995
Foreign Series	2,986
R.E.A. Series	1
State and Local Government Series	266,119
United States Savings Securities	201,403
Government Account Series	79,491
Other	5,814
Total Nonmarketable	<u><u>\$585,809</u></u>

The Federal Reserve Banks (FRB) owned \$775 billion of Federal Debt securities Held by the Public as of January 31, 2007.

Note 3. Intragovernmental Debt Holdings

As of January 31, 2007, Intragovernmental Debt Holdings are owed to the following:

	January 31, 2007
SSA: Federal Old Age & Survivors Insurance Trust Fund	\$1,862,271
OPM: Civil Service Retirement and Disability Fund	682,228
HHS: Federal Hospital Insurance Trust Fund	309,045
SSA: Federal Disability Insurance Trust Fund	205,092
DOD: Military Retirement Fund	200,382
DOD: DOD Medicare Retirement Fund	92,407
DOL: Unemployment Trust Fund	63,511
FDIC: Deposit Insurance Fund	46,565
DOL: Pension Benefit Guaranty Corporation	37,476
DOE: Nuclear Waste Disposal Fund, DOE	37,159
HHS: Federal Supplemental Medical Insurance	33,737
OPM: Employees Life Insurance Fund	31,920
HUD: Federal Housing Administration - Liquidating Account	22,437
Treasury: Exchange Stabilization	15,960
OPM: Employees Health Benefits	15,541
DOS: Foreign Service Retirement & Disability Fund	14,145
DOT: Highway Mass Transit and Trust Fund	11,803
VA: National Service Life Insurance Fund	10,177
Other Programs and Funds	87,744
Total Federal Debt Held By Federal Entities	<u>3,779,600</u>

Social Security Administration (SSA); Office of Personnel Management (OPM); Department of Health and Human Services (HHS); Department of Defense (DOD); Department of Labor (DOL); Federal Deposit Insurance Corporation (FDIC); Department of Energy (DOE); Department of Housing and Urban Development (HUD); Department of the Treasury (Treasury); Department of State (DOS); Department of Transportation (DOT); Department of Veterans Affairs (VA).

The average interest rate on GAS securities for January 31, 2007 was 5.2%

Note 4. Interest Expense

Interest Expense on Federal Debt Managed by BPD for month ended January 31, 2007 consisted of the following:

	January 31, 2007
Federal Debt Held by the Public	
Accrued Interest	\$54,551
Net Amortization of Discounts and Premiums	16,876
Total Interest Expense on Federal Debt Held by the Public	<u>71,427</u>
Intragovernmental Debt Holdings	
Accrued Interest	60,940
Net Amortization of Premiums and Discounts	(1,317)
Total Interest Expense on Intragovernmental Debt Holdings	<u>59,623</u>
Total Interest Expense on Federal Debt Managed by BPD	<u>\$131,050</u>

Note 5. Fund Balance With Treasury

	As of January 31, 2007
Appropriated Funds Obligated	\$222,225